

GLENBROOK HIGH SCHOOL DISTRICT 225

FINANCE COMMITTEE MINUTES

November 7, 2018 7:32 AM – 8:58 AM

Administration Building - Public Meeting Room 100A

Members Present: Doughty, Fagel, Finan, Gravel, Hanley, Ptak, Rafloros, Riggle, Swanson, Tarver, Taub, Wright

Members Absent: Frandson, Geddeis, Taub

Agenda Item #1: Call to Order

A regular meeting of the Finance Committee was held in the Public Meeting Room 100A at the Administration Building on November 7, 2018. The meeting convened at 7:32 AM.

Agenda Item #2: Recognition of Community Visitors

There were no community members present at the meeting.

Agenda Item #3: Estimated Tax Levy for the 2018 Levy Year

Dr. Gravel presented the committee with the estimated 2018 levy. He explained that each year the business services department prepares an estimated tax levy to be presented and discussed with the Finance Committee and the Board of Education. The estimated levy identifies the amount of money requested to be raised by taxation for the year 2018, and is the first action in the process to secure the district's property tax revenue.

Dr. Gravel explained that the 2018 estimated levy will take into account the CPI-U (Consumer Price Index), which is 2.1% + a New Growth Factor of 2.3% for a total tax levy of 4.4%. While the publication and resolution references a 4.4% increase, the actual increase in tax revenue will be calculated by the Cook County Clerk in June 2019. Dr. Gravel emphasized that it is important to remember that the levy represents the maximum amount that could be received through taxation, but the amount is limited by the Property Tax Extension Limitation Law (PTELL).

Members of the committee discussed the estimate levy, and encouraged the administration to develop a series of consistent talking points regarding the property tax levy. It was agreed that the estimated levy be presented to the Board of Education at the next regular meeting, with minor modifications to the documents as presented.

Agenda Item #4: Review of Health Plan Renewal (January 2019 - December 2019)

Ms. Raflares presented the committee with the final renewal for healthcare premium rates for the new plan year January 1, 2019 - December 31, 2019. She went on to share that overall, the PPO plans saw a decline in participation from 450 to 433 total enrollees (-17). The HMO plans saw a slight increase in participation from 307 to 310 (+3) total enrollees. Overall, all lines of medical and dental coverage had a loss ratio of 104.2% for the plan year ending in August 2018.

Finally, Ms. Raflares summarized by explaining that the gross plan cost change is about \$14,000 on the PPO and approximately \$83,000 lower on the HMO. The PPO projected gross plans costs increased and the HMO projected gross plan costs decreased, taking into account all claims, trend, and fees. The committee discussed the materials, and recommended adding a summary chart that illustrated the total differences between the pre- and final renewals.

Agenda Item #5: Student Transportation Update

At the previous finance committee meeting on October 16, 2018, Dr. Gravel, presented two financial scenarios to the committee. One illustration utilized the existing transportation agreement which shares daily vehicle expenses with elementary school districts (No Pairing Option). The other illustration utilized the existing transportation agreement, but assumes that the district will no longer be able to share vehicle expenses with the elementary school districts (Pairing Option).

Today, Dr. Gravel presented the committee with ridership statistics compiled from a period beginning October 1 - October 16, 2018. He shared with the committee some draft scenarios and projected costs if we continue to pair with the elementaries, do not pair with the elementaries and if the district changes the starting and ending times to be the same for both Glenbrook North and Glenbrook South. Included in this discussion was also the possibility of eliminating one route at each school as well as contracting for 3 - 4 "permanent" charter buses that would handle the schools field trips, athletic events, and other various student activities.

Dr. Gravel informed the committee that he has already requested from First Student Transportation that they collect additional ridership data for the dates of November 5 - 16, 2018 and December 3 - 14, 2018. Once that data is collected he will share with the committee and hope to get final guidance from the full Board of Education at one of the Board of Education meetings in January, 2019.

Agenda Item #6: Other Topics

There was no additional topics discussed.

Agenda Item #7: Adjournment

The meeting adjourned at 8:58 AM.

The next Finance Committee Meeting date is scheduled for Wednesday, December 19, 2018.