

**GLENBROOK HIGH SCHOOLS**  
**Office of the Director of Business Affairs**  
**Regular Meeting Monday, November 10, 2008**

**TO: Dr. Craig Schilling**

**FROM: Hillarie Siena**

**DATE: November 10, 2008**

**RE: Proposed 2008 Tax Levy**

It is recommended that the Board of Education approve the *Resolution Regarding the Estimated Amounts Necessary to be Levied for the Year 2008*, as well as the Notice of Proposed Tax Increase, in compliance with the Truth in Taxation Act.

**Background**

In past years it has been common practice for the district to submit a levy for tax cap funds just slightly less than 5%. For the 2008 tax levy we are recommending that the board adopt a levy that is 6.1% higher than the 2007 extension for tax cap funds. We are asking for a slightly higher levy to take into account the number of developments in the area, the largest of which is Willowfest, at the corner of Willow and Waukegan Roads. Unfortunately, we do not receive any data on new construction until the following August. Since any increase, above the tax cap CPI, of 4.1%, is due to new construction, levying 6.1% would in no way affect the property tax bill for current property owners. It will, however, allow us to capture all of the new growth in our tax base.

By law, since the tax cap levy we are recommending is in excess of 5%, over the past year's tax extension, the district must publish notice and conduct a public hearing on the proposed 2008 Tax Levy in compliance with the requirements outlined in the Truth in Taxation Act.

HS/hjs

pc: Board of Education

**RESOLUTION REGARDING THE ESTIMATED AMOUNTS  
NECESSARY TO BE LEVIED FOR THE YEAR 2008**

WHEREAS, the Truth in Taxation Law requires that all taxing districts determine the estimated amounts of taxes necessary to be levied for the year not less than twenty (20) days prior to the adoption of the aggregate tax levy of the district; and

WHEREAS, the Law requires that public notice be given and a public hearing be held on the district's intent to adopt an aggregate tax levy in an amount which is more than 105% of the amount extended or estimated to be extended upon the final aggregate levy extensions, plus any amount abated, exclusive of election costs, for the preceding year;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education for Glenbrook High School District 225, Cook County, Illinois, as follows:

Section 1. The aggregate amount of taxes, estimated to be levied for the year 2008, is \$85,051,245 exclusive of levies for bond and interest and including estimated levies for specific purposes as follows:

Educational Fund	\$80,588,745
Operations & Maintenance	\$1,500,000
Transportation	\$500,000
IMRF	\$750,000
Social Security	\$750,000
Working Cash	\$962,500

Section 2. The amount of taxes estimated to be levied or to have already been levied for bond and interest purposes for the year 2008 is \$7,151,880.

Section 3. If required, the administration shall cause an appropriate public notice to be published and a public hearing to be scheduled on the levy, such hearing to be held on December 8, 2008, or such other appropriate date as determined by the Board President.

Section 4. This resolution shall be in full force and effect forthwith upon its adoption.

Board of Education of Glenbrook High School District #225  
Cook County, Illinois

By: \_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education

Date: November 10, 2008

**Northfield Township High School District No. 225, Cook County, Illinois**

**DIRECTIONS ON PUBLICATION OF  
TRUTH-IN-TAXATION NOTICE**

Please publish our Truth-in-Taxation notice according to the following instructions:

The notice must be no less than one-eighth page in size and the smallest type used must be 12 point. The notice must be enclosed in a black border no less than one-fourth inch wide. The notice cannot be placed in the legal notice for classified advertisement portions of the newspaper.

Please publish the enclosed notice in the November 26, 2008, editions of the Glenview Announcements and the Northbrook Star.

## **Notice of Proposed Tax Increase for Northfield Township High School District No. 225**

- I. A public hearing to approve a proposed property tax levy increase for Northfield Township High School District No. 225 for 2008 will be held on December 8, 2008 at 7:30 PM at 1835 Landwehr Road, Glenview, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Barbara Dill-Varga, Assistant Superintendent, at 1835 Landwehr Road, Glenview, Illinois, and phone: 847-486-4703.

- II. The corporate and special purpose property taxes extended or abated for 2007 were \$80,161,400.

The proposed corporate and special purpose property taxes to be levied for 2008 are \$85,051,245. This represents a 6.1% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2007 were \$7,198,504.

The estimated property taxes to be levied for debt service and public building commission leases for 2008 are \$7,151,880. This represents a -.65% decrease over the previous year.

- IV. The total property taxes extended for 2007 were \$87,359,904. The estimated total property taxes to be levied for 2008 are \$92,203,125. This represents a 5.54% increase over the previous year.

# PROPERTY TAX INFORMATION

## TAX EXTENSIONS

	2006	2007	2008
<b>TAX CAP</b>	3.40%	2.50%	4.10%
Education	68,108,132	71,398,900	80,588,745
Building	5,337,579	3,500,000	1,500,000
Transportation	205,687	1,500,000	500,000
IMRF	411,374	2,000,000	750,000
Social Security	2,046,586	800,000	750,000
Working Cash	935,876	962,500	962,500
<b>Sub-total</b>	<b>77,045,234</b>	<b>80,161,400</b>	<b>85,051,245</b>
		4.04%	6.10%
<b>DEBT SERVICE</b>			
Limited Bonds	2,129,306	2,132,443	2,034,411
Building Bonds	4,245,568	5,066,061	5,117,469
<b>Sub-total</b>	<b>6,374,874</b>	<b>7,198,504</b>	<b>7,151,880</b>
<b>TOTAL</b>	<b>83,420,108</b>	<b>87,359,904</b>	<b>92,203,125</b>
		4.72%	5.54%