

GLENBROOK HIGH SCHOOLS
District Business Office

TO: Dr. Mike Riggle
 Hillarie Siena

FROM: Kimberly L. Ptak

DATE: AUGUST 13, 2012

RE: DISCUSSION/ACTION: BOOKSTORE RECAP

Effective with the FY 12/13 school year, the district changed its outsourced bookstore vendor from Follett Higher Education Group (Follett) to Becks Bookstores (Becks). As a result of this transition, the district reduced its annual management fee from \$160,000 with Follett, to \$96,000 with Becks.

The transition with Becks is going very smoothly, they have a solid team in place, did a nice job handling the end of semester buy-back process and had all refund checks distributed in less than a week. They are now finishing their final preparations for their first Glenbrook booksale.

At this time of year, the Board is provided a 3-year summary of the average price of textbooks sold during booksale. In previous years, it was estimated that 85% of students purchase textbooks at booksale as opposed to through the internet and other sources. Additionally, not including new textbook adoptions, it is estimated that 90% of this year's GBS textbooks are used and 85% of GBN textbooks are used (percentage is about 5% higher than last year). The difference between schools is due to more GBS students returning books than GBN students.

50% of the cost of textbooks is returned to students at buy-back time, unless the school discontinues the textbook. Less than 1% of textbooks were discontinued and not bought back in FY 11/12.

	<u>FRESHMAN</u>	<u>SOPHOMORE</u>	<u>JUNIOR</u>	<u>SENIOR</u>
2010/11	\$465.00	\$478.00	\$371.00	\$489.00
<i>Less buyback</i>	<u>(232.50)</u>	<u>(239.00)</u>	<u>(185.50)</u>	<u>(244.50)</u>
Net Cost	\$232.50	\$239.00	\$185.50	\$244.50
2011/12	\$482.00	\$451.00	\$375.00	\$493.00
<i>Less buyback</i>	<u>(241.00)</u>	<u>(225.50)</u>	<u>(187.50)</u>	<u>(246.50)</u>
Net Cost	241.00	225.50	187.50	246.50
2012/13	\$463.00	\$437.00	\$385.00	\$488.00
<i>Less buyback</i>	<u>(231.50)</u>	<u>(218.50)</u>	<u>(192.50)</u>	<u>(244.00)</u>
Net Cost	231.50	218.50	192.50	244.00
Percentage Increase 11 to 12	-3.9%	-3.1%	2.6%	-1.0%

Becks will be piloting an on-line bookstore for 2nd semester textbook and supply purchases.