

REGISTERED  
No. 1

REGISTERED  
\$2,950,000

UNITED STATES OF AMERICA  
STATE OF ILLINOIS  
COUNTY OF COOK  
TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 225  
TAXABLE GENERAL OBLIGATION LIMITED TAX LEASE CERTIFICATE, SERIES 2009

See Reverse Side for  
Additional Provisions

Interest  
Rate: 4.42%

Maturity  
Date: December 1, 2018

Dated  
Date: May 1, 2009

CUSIP 215777 JK0

Registered Owner: CEDE & CO.

Principal Amount: TWO MILLION NINE HUNDRED FIFTY THOUSAND DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS, that Township High School District Number 225, Cook County, Illinois (the "District"), hereby acknowledges itself to owe and for value received promises to pay from the source and as hereinafter provided, to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the Dated Date identified above or from the most recent interest payment date to which interest has been paid at the Interest Rate per annum set forth above on June 1 and December 1 of each year, commencing June 1, 2009, until said principal amount is paid. Principal of this Certificate is payable in lawful money of the United States of America at the principal corporate trust office of Amalgamated Bank of Chicago, Chicago, Illinois, as certificate registrar and paying agent (the "Certificate Registrar"). Payment of the installments of interest shall be made to the Registered Owner hereof as shown on the registration books of the District maintained by the Certificate Registrar at the close of business on the 15th day of the month next preceding each interest payment date and shall be paid by check or draft of the Certificate Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Certificate Registrar.

Reference is hereby made to the further provisions of this Certificate set forth on the reverse hereof and such further provisions shall for all purposes have the same effect as if set forth at this place.

It is hereby certified and recited that all conditions, acts and things required by law to exist or to be done precedent to and in the issuance of this Certificate did exist, have happened, been done and performed in regular and due form and time as required by law; that the indebtedness of the District, including the issue of certificates of which this is one, does not exceed any limitation imposed by law; that the obligation to make payments due hereon is a general obligation of the District payable from any funds of the District legally available and annually budgeted for such purpose, and that the District shall budget funds annually and in a timely manner so as to provide for the making of all payments hereon when due. THE OWNER OF THIS CERTIFICATE ACKNOWLEDGES THAT THERE IS NO STATUTORY AUTHORITY FOR THE LEVY OF A SEPARATE TAX IN ADDITION TO OTHER TAXES OF THE DISTRICT OR THE LEVY OF A SPECIAL TAX UNLIMITED AS TO RATE OR AMOUNT TO PAY ANY OF THE AMOUNTS DUE HEREUNDER.

This Certificate shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Certificate Registrar.

IN WITNESS WHEREOF, said Township High School District Number 225, Cook County, Illinois, by its Board of Education, has caused this Certificate to be signed by the manual or duly authorized facsimile signatures of the President and Secretary of said Board of Education, and to be registered, numbered and countersigned by the manual or duly authorized facsimile signature of the School Treasurer of said District, all as of the Dated Date identified above.

  
\_\_\_\_\_  
President, Board of Education

  
\_\_\_\_\_  
Secretary, Board of Education

Countersigned:

  
\_\_\_\_\_  
School Treasurer

Date of Authentication: \_\_\_\_\_, 20\_\_\_\_

CERTIFICATE  
OF  
AUTHENTICATION

Certificate Registrar and Paying Agent:  
Amalgamated Bank of Chicago,  
Chicago, Illinois

This Certificate is one of the Certificates described in the within mentioned Lease Agreement and is one of the Taxable General Obligation Limited Tax Lease Certificates, Series 2009, of Township High School District Number 225, Cook County, Illinois.

AMALGAMATED BANK OF CHICAGO,  
as Certificate Registrar

By \_\_\_\_\_  
Authorized Officer

**TOWNSHIP HIGH SCHOOL DISTRICT NUMBER 225  
COOK COUNTY, ILLINOIS  
TAXABLE GENERAL OBLIGATION LIMITED TAX LEASE CERTIFICATE, SERIES 2009**

This Certificate is one of a series of Certificates issued by the District in evidence of the indebtedness incurred pursuant to a certain Lease Agreement, dated as of the dated date of this Certificate (the "Lease"), by and between Wayne Hummer Trust Company, as trustee under that certain Trust Agreement, dated as of March 15, 2009 and numbered SBL 3002, as lessor, and the District, as lessee (the "District"), to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the holder by the acceptance of this Certificate assents. This Certificate is issued by the District in full compliance with the provisions of the School Code of the State of Illinois and the Local Government Debt Reform Act of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and is authorized by said Board of Education, in all respects as provided by law.

The Certificates are subject to mandatory redemption, in integral multiples of \$5,000 selected by lot by the Certificate Registrar, at a redemption price of par plus accrued interest to the redemption date, on December 1 of the years and in the principal amounts as follows:

YEAR	PRINCIPAL AMOUNT
2009	\$250,000
2010	260,000
2011	270,000
2012	285,000
2013	295,000
2014	310,000
2015	325,000
2016	340,000
2017	355,000

Notice of any such redemption shall be sent by first class mail not less than thirty (30) days nor more than sixty (60) days prior to the date fixed for redemption to the registered owner of each Certificate to be redeemed at the address shown on the registration books of the District maintained by the Certificate Registrar or at such other address as is furnished in writing by such registered owner to the Certificate Registrar. When so called for redemption, this Certificate will cease to bear interest on the specified redemption date, provided funds for redemption are on deposit at the place of payment at that time, and shall not be deemed to be outstanding.

This Certificate is transferable by the Registered Owner hereof in person or by his attorney duly authorized in writing at the principal corporate trust office of the Certificate Registrar in Chicago, Illinois, but only in the manner, subject to the limitations and upon payment of the charges provided in the Lease, and upon surrender and cancellation of this Certificate. Upon such transfer a new Certificate or Certificates of authorized denominations of the same maturity and for the same aggregate principal amount will be issued to the transferee in exchange therefor.

The Certificates are issued in fully registered form in the denomination of \$5,000 each or authorized integral multiples thereof. This Certificate may be exchanged at the principal corporate trust office of the Certificate Registrar for a like aggregate principal amount of Certificates of the same maturity of other authorized denominations, upon the terms set forth in the Lease. The Certificate Registrar shall not be required to transfer or exchange any Certificate during the period beginning at the close of business on the 15th day of the month next preceding any interest payment date on such Certificate and ending at the opening of business on such interest payment date, nor to transfer or exchange any Certificate after notice calling such Certificate for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Certificates.

The District and the Certificate Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of principal hereof and interest due hereon and for all other purposes and neither the District nor the Certificate Registrar shall be affected by any notice to the contrary.

**ASSIGNMENT**

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto

\_\_\_\_\_  
(Name and Address of Assignee)

the within Certificate and does hereby irrevocably constitute and appoint

\_\_\_\_\_  
attorney to transfer said Certificate on the books kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

Signature guaranteed: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Certificate in every particular, without alteration or enlargement or any change whatever.

## CERTIFICATE OF LESSOR

I, the undersigned, do hereby certify that I am an authorized officer of Wayne Hummer Trust Company, Chicago, Illinois (the "*Trust Company*"), and as such officer I do further certify that:

1. The Trust Company, as trustee under the Trust Agreement, dated as of March 15, 2009 and numbered SBL 3002 as lessor (the "*Lessor*"), and Township High School District Number 225, Cook County, Illinois (the "*District*"), as lessee, have entered into a Lease Agreement, dated as of May 1, 2009 (the "*Lease*"), pursuant to which, among other things, the Lessor leased to the District the "Leased Premises" identified therein.

2. The Lease has been duly executed and delivered by the Lessor and is in full force and effect and has not been repealed, rescinded or amended.

3. The Lessor has all powers necessary under the applicable statutes, regulations and rulings, and the governing body of the Lessor has taken all action necessary to authorize the Lessor, to enter into the Lease and the signatories to the Lease on behalf of the Lessor have been duly authorized to sign the Lease on behalf of the Lessor.

4. The Lessor is duly organized and existing as a trust company under the laws of the State of Illinois, having the full power and authority to enter into and perform its duties under the Lease.

5. No material consent, approval, authorization or other action by any governmental or regulatory authority having jurisdiction over the Lessor that has not been obtained is or will be required for the performance by the Lessor of its duties under the Lease.

6. The execution and delivery by the Lessor of the Lease and compliance with the terms thereof will not conflict with, or result in a violation or breach of, or constitute a default under, any material loan agreement, indenture, bond, note, resolution or any other agreement or instrument to which the Lessor is a party or by which it is bound, or any material law, rule, regulation, order or decree of any court or governmental agency or body having jurisdiction over the Lessor or any of its activities or properties.

7. To the best knowledge of the Lessor (after due investigation), there is no material action, suit, proceeding, inquiry or investigation, at law or in equity, before or by any court or governmental agency, public board or body pending or threatened against or affecting the existence of the Lessor or in any way contesting or affecting the validity or enforceability of the Lease or contesting the powers of the Lessor or its authority to enter into and perform its obligations under the Lease wherein an unfavorable decision, ruling or finding would materially adversely affect the transactions contemplated thereby, or that in any way would adversely affect the validity of the Lease.

IN WITNESS WHEREOF, I hereunto affix my signature and the official corporate seal of the Lessor, this 7th day of May, 2009.

WAYNE HUMMER TRUST COMPANY,  
Chicago, Illinois

By Maurice Barr  
Its Vice President / Trust Officer

[SEAL]

This instrument is executed by the undersigned Land Trustee, not personally but solely as Trustee in the exercise of the power and authority conferred upon and vested in it as such Trustee. It is expressly understood and agreed that all the warranties, covenants, representations, covenants, undertaking and agreements herein made on behalf of the Trustee are undertaken by it solely in its capacity as Trustee and not personally. No personal liability or personal responsibility is assumed by or shall at any time be asserted or enforceable against the Trustee on account of any warranty, indemnity, representation, covenant, undertaking or agreement of the Trustee in this instrument.